

Gross Budget Trail	2006/07	2007/08	2008/09
	£'000	£'000	£'000
Budget brought forward	345,929	366,511	382,819
<u>Changes and variations</u>			
Inflation	7,880	8,000	8,420
Agreed in previous years budget process	665	2,785	
Changes and variations agreed 5 July 2005	1,161	1,208	2,547
Changes and variations agreed 20 December 2005	3,296	(41)	
Changes and variations in this report (see appendix b)	(5,500)	4,800	
Function changes arising from 2006/7 settlement	1,606		
<u>Savings</u>			
2003/04 process	(2,928)		
2004/05 process	(1,806)		
2005/06 process			
- identified savings	(464)	(2,892)	
- target savings to be identified		(2,532)	
2006/07 process (see appendix b)			
- changes to existing savings	1,029	(470)	
- identified savings	(1,853)	(1,738)	(3,123)
- target savings to be identified		(330)	(1,200)
	(6,022)	(7,962)	(4,323)
<u>Investments</u>			
2003/04 process	(150)		
2004/05 process	1,779		
2005/06 process	51	(325)	
2006/07 process (see appendix b)	5,102	(3,912)	(75)
	6,782	(4,237)	(75)
<u>Dedicated schools grant (DSG)</u>			
Passporting of DSG	12,119	11,732	10,787
<u>Balances</u>			
Contribution to / (from) balances 2004/05 process	(1,253)		
Contribution to / (from) balances 2005/06 process	(561)	360	(642)
Contribution to / (from) balances 2006/07 process	409	(337)	
Gross Council budget requirement	366,511	382,819	399,533
Less dedicated schools grant (specific grant)	(144,595)	(156,327)	(167,114)
Net Council budget requirement	221,916	226,492	232,419
Funding			
Council tax (see below)	91,692	93,984	96,333
Government support - formula grant and NNDR	130,224	132,508	136,086
	221,916	226,492	232,419
Resource shortfall/(excess)	0	0	0
Council tax	£	£	£
Council tax (LBH)	1,094.98	1,122.35	1,150.40
Council tax base (after provision for non-recovery)	83,739	83,739	83,739
Precept	91,692,530	93,984,467	96,333,346
Rate of council tax increase (Haringey element)	2.5%	2.5%	2.5%
GLA rate of council tax increase	13.3%	n/a	n/a
Combined council tax increase	4.6%	n/a	n/a
£ per week increase (Haringey element)	£0.51	£0.53	£0.54

Resource Shortfall Tracker	2006/07 £'000	2007/08 £'000	2008/09 £'000	Total £'000
Position at end of 2005/06 process	0	0	0	0
<u>Update for 2007/08</u>				
Inflation			7,700	7,700
Education passporting			10,207	10,207
Estimated increase in revenue support grant	(921)	(958)	(13,680)	(15,559)
Assumed inflationary increase in council tax			(2,338)	(2,338)
Assumed use of balances			(642)	(642)
	(921)	(958)	1,247	(632)
<u>Changes and variations reported 5 July 2005</u>				
Increase in pension contributions (1%)			1,050	1,050
Revenue implications of 2005/6 investment fund	240	250		490
Additional waste disposal costs NLWA			500	500
Capital financing costs	921	958	997	2,876
	1,161	1,208	2,547	4,916
Position as at 5 July and 1 November 2005	240	250	3,794	4,284
<u>Changes and variations reported 20 December 2005</u>				
NLWA increase in waste disposal levy	306			306
Energy prices increase above inflation (+46%)	700			700
Asylum contingency adjustment	1,000	(500)		500
Concessionary fares increased contract costs	305	209		514
Housing benefit admin grant		250		250
Safeguarding children grant ceasing in 2006/07	985			985
	3,296	(41)	0	3,255
<u>Impact of move to dedicated schools grant (DSG)</u>				
Adjustment for overpassporting in 2005/6 base	(637)	0	0	(637)
Inflation on non-DSG element	680	700	720	2,100
Assumption on formula grant on non-DSG element	(461)	(472)	(484)	(1,417)
	(418)	228	236	46
Impact of provisional grant settlement (5 Dec 2005)	(1,896)	1,213	368	(315)
Position as at 20 December 2005	1,222	1,650	4,398	7,270
<u>Changes and variations reported 6 February</u>				
Homelessness	(6,000)	5,000		(1,000)
Election costs	200	(200)		0
New administration contingency	300			300
	(5,500)	4,800	0	(700)
<u>Investments</u>				
Proposed new investments	1,690	(500)	(75)	1,115
Proposed resources for one-off investments	3,412	(3,412)		0
	5,102	(3,912)	(75)	1,115
<u>Savings</u>				
Proposed new savings	(1,853)	(1,738)	(3,123)	(6,714)
Changes to existing savings	1,029	(470)		559
Amendment to target for future year savings (to £4.1m)		(330)	(1,200)	(1,530)
	(824)	(2,538)	(4,323)	(7,685)
Position as at 6 February 2006	0	0	0	0
<u>Changes and variations now reported</u>				
Change to council tax base	(466)	(10)	(10)	(486)
NLWA levy saving	(895)	895		0
LABGI grant	(708)	708		0
Create contingency/service development contingency	1,603	(1,603)		0
<u>Final grant settlement changes</u>				
Impact of reduced formula grant	57	347	11	415
<u>Changes to balances</u>				
Changes as a result of the 2006/07 budget process	409	(337)	(1)	71
Position as at 20 February 2006	0	0	0	0